

Payden Cash Reserves Money Market Fund

Schedule of Investments - July 31, 2024 (Unaudited)

Principal or Shares	Security Description	Value (000)
U.S. Government Agency (6%)		
5,000,000	FFCB Funding Corp., (U.S. Secured Overnight Financing Rate + 0.190%), 5.57%, 11/25/24 (a)	\$ 5,000
4,500,000	FFCB Funding Corp., (U.S. Secured Overnight Financing Rate + 0.115%), 5.45%, 10/29/25 (a)	4,502
5,000,000	FFCB Funding Corp., (U.S. Secured Overnight Financing Rate + 0.100%), 5.48%, 6/24/26 (a)	5,000
4,000,000	FHLB, 5.48%, 7/09/25	4,000
4,500,000	FHLB, (U.S. Secured Overnight Financing Rate + 0.160%), 5.54%, 7/10/25 (a)	4,504
4,000,000	FHLB, (U.S. Secured Overnight Financing Rate + 0.140%), 5.52%, 3/12/26 (a)	4,000
Total U.S. Government Agency (Cost - \$27,006)		27,006
Mortgage Backed (3%)		
4,697,290	Fannie Mae-Aces 2015-M9, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.414%), 5.76%, 6/25/25 (a)	4,698
3,596,564	Fannie Mae-Aces 2015-M6, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.414%), 5.76%, 1/25/26 (a)	3,596
4,996,951	FHLMC Multifamily Structured Pass-Through Certificates K730, 3.59%, 1/25/25 (b)	4,965
Total Mortgage Backed (Cost - \$13,259)		13,259
U.S. Treasury (76%)		
50,000,000	U.S. Cash Management Bill, 5.31%, 9/05/24 (c)	49,745
50,000,000	U.S. Treasury Bill, 5.32%, 8/01/24 (c)	50,000
35,000,000	U.S. Treasury Bill, 5.30%, 8/15/24 (c)	34,928
50,000,000	U.S. Treasury Bill, 5.30%, 8/20/24 (c)	49,861
55,000,000	U.S. Treasury Bill, 5.30%, 9/17/24 (c)	54,622
12,000,000	U.S. Treasury Bill, 5.30%, 9/26/24 (c)	11,902
50,000,000	U.S. Treasury Bill, 5.24%, 10/03/24 (c)	49,547
15,000,000	U.S. Treasury Floating Rate Notes, (3 mo. U.S. Treasury Bill Yield + 0.169%), 5.38%, 4/30/25 (a)	15,004
14,000,000	U.S. Treasury Floating Rate Notes, (3 mo. U.S. Treasury Bill Yield + 0.125%), 5.34%, 7/31/25 (a)	13,994
16,000,000	U.S. Treasury Floating Rate Notes, (3 mo. U.S. Treasury Bill Yield + 0.170%), 5.38%, 10/31/25 (a)	15,997
Total U.S. Treasury (Cost - \$345,600)		345,600
Investment Company (1%)		
1,931,328	Dreyfus Treasury Obligations Cash Management Fund	
(Cost - \$1,932)		1,932
Repurchase Agreements (25%)		
55,000,000	Bank of Montreal Tri Party, 5.28%, 8/01/24 (d)	55,000
15,000,000	CIBC World Markets Tri Party, 5.30%, 8/07/24 (e)	15,000
15,000,000	Citigroup Tri Party, 5.28%, 8/01/24 (f)	15,000
15,000,000	Goldman Sachs Tri Party, 5.28%, 8/06/24 (g)	15,000
15,000,000	RBC Capital Markets Tri Party, 5.27%, 8/05/24 (h)	15,000
Total Repurchase Agreements (Cost - \$115,000)		115,000
Total Investments (Cost - \$502,797) (111%)		502,797
Liabilities in excess of Other Assets (-11%)		(49,468)
Net Assets (100%)		\$ 453,329

- (a) Floating rate security. The rate shown reflects the rate in effect at July 31, 2024.
- (b) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (c) Yield to maturity at time of purchase.
- (d) The repurchase agreement dated 7/31/2024 is collateralized by the following securities:
- | | |
|---|---------------|
| Bank of Montreal Tri Party | |
| 40,147,200 U.S. Treasury Securities, maturity from Jan 25-Nov 48, yielding from 0.25%-4.13% | \$ 39,563 |
| 16,388,500 U.S. Treasury Securities, maturity from Mar 25-Jun 29, yielding from 3.88%-4.63% | 16,537 |
| | <u>56,100</u> |
- (e) The repurchase agreement dated 7/31/2024 is collateralized by the following securities:
- | | |
|---|---------------|
| CIBC World Markets Tri Party | |
| 15,070,800 U.S. Treasury Securities, maturity from Jan 25-May 42, yielding from 0.88%-5.00% | \$ 15,300 |
| | <u>15,300</u> |
- (f) The repurchase agreement dated 7/25/2024 is collateralized by the following securities:
- | | |
|--|---------------|
| Citigroup Tri Party | |
| 16,399,900 U.S. Treasury Securities, maturity dated Dec 26, yielding 1.25% | \$ 15,300 |
| | <u>15,300</u> |
- (g) The repurchase agreement dated 7/30/2024 is collateralized by the following securities:
- | | |
|---|---------------|
| Goldman Sachs Tri Party | |
| 4,000,000 FMAC, maturity dated Dec 34, yielding 4.00% | \$ 121 |
| 6,758,460 FMAC, maturity from Sep 38-Aug 54, yielding from 2.00%-6.00% | 4,082 |
| 8,163,989 FNMA, maturity from Apr 31-Aug 54, yielding from 1.50%-6.00% | 5,687 |
| 16,614,243 GNMA, maturity from May 34-Jul 54, yielding from 2.50%-6.50% | 5,410 |
| | <u>15,300</u> |
- (h) The repurchase agreement dated 7/29/2024 is collateralized by the following securities:
- | | |
|---|---------------|
| RBC Capital Markets Tri Party | |
| 16,497,538 FMAC, maturity from Nov 52-Nov 53, yielding from 4.50%-7.00% | \$ 15,298 |
| 1,900 U.S. Treasury Securities, maturity dated Oct 25, yielding 3.00% | 2 |
| | <u>15,300</u> |